

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Colden
County of Erie
For the Fiscal Year Ended 12/31/2022

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Colden

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (K) GENERAL FIXED ASSETS
- (SL) LIGHTING
- (SR) REFUSE AND GARBAGE
- (SW) WATER
- (TA) AGENCY
- (TC) CUSTODIAL
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	194,726	A200	23,919
Cash In Time Deposits	853,876	A201	917,095
Petty Cash	200	A210	200
TOTAL Cash	1,048,801		941,214
Due From Other Funds		A391	
TOTAL Due From Other Funds	0		0
Prepaid Expenses	35,702	A480	26,450
Additional Description Retirement			
TOTAL Prepaid Expenses	35,702		26,450
Cash In Time Deposits Special Reserves	101,650	A231	286,705
TOTAL Restricted Assets	101,650		286,705
TOTAL Assets and Deferred Outflows of Resources	1,186,154		1,254,368

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	81,675	A600	71,858
TOTAL Accounts Payable	81,675		71,858
Due To Other Funds	29,771	A630	59,119
TOTAL Due To Other Funds	29,771		59,119
TOTAL Liabilities	111,445		130,977
Fund Balance			
Not in Spendable Form	35,702	A806	26,450
TOTAL Nonspendable Fund Balance	35,702		26,450
Reserve For Tax Stabilization	101,650	A880	101,650
TOTAL Restricted Fund Balance	101,650		101,650
Assigned Appropriated Fund Balance	533,614	A914	554,315
TOTAL Assigned Fund Balance	533,614		554,315
Unassigned Fund Balance	403,742	A917	440,976
TOTAL Unassigned Fund Balance	403,742		440,976
TOTAL Fund Balance	1,074,709		1,123,391
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,186,154		1,254,368

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes		A1001	
TOTAL Real Property Taxes	0		0
Interest & Penalties On Real Prop Taxes	9,604	A1090	8,302
TOTAL Real Property Tax Items	9,604		8,302
Non Prop Tax Dist By County	628,743	A1120	650,073
Franchises	36,940	A1170	40,280
TOTAL Non Property Tax Items	665,683		690,353
Clerk Fees	1,076	A1255	1,281
Vital Statistics Fees	950	A1603	1,150
Park And Recreational Charges	6,463	A2001	9,679
Recreational Concessions	106	A2012	89
TOTAL Departmental Income	8,595		12,199
Election Service Charges	2,000	A2215	1,000
Misc Revenue, Other Govts	985	A2389	10
TOTAL Intergovernmental Charges	2,985		1,010
Interest And Earnings	707	A2401	1,605
TOTAL Use of Money And Property	707		1,605
Games of Chance	10	A2530	10
Dog Licenses	2,609	A2544	2,995
Building And Alteration Permits	27,146	A2555	18,570
Permits, Other		A2590	100
TOTAL Licenses And Permits	29,765		21,675
Fines And Forfeited Bail	2,561	A2610	3,295
Fines & Pen-Dog Cases	50	A2611	173
TOTAL Fines And Forfeitures	2,611		3,468
Sales of Refuse For Recycling	4,278	A2651	
TOTAL Sale of Property And Compensation For Loss	4,278		0
Refunds of Prior Year's Expenditures	5,326	A2701	5,218
Gifts And Donations	5,460	A2705	5,400
AIM Related Payments	19,300	A2750	19,300
TOTAL Miscellaneous Local Sources	30,086		29,918
Interfund Revenues		A2801	7,446
TOTAL Interfund Revenues	0		7,446
St Aid, Mortgage Tax	154,118	A3005	115,942
St Aid - Other (specify)	177,551	A3089	
St Aid-Capital Projects		A3097	
St Aid, Other Public Safety	360	A3389	
TOTAL State Aid	332,030		115,942
Federal Aid Other Health Additional Description Cares Act		A4489	191,867
TOTAL Federal Aid	0		191,867
TOTAL Revenues	1,086,342		1,083,785
TOTAL Detail Revenues And Other Sources	1,086,342		1,083,785

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Legislative Board, Pers Serv	26,224	A10101	27,012
Legislative Board, Contr Expend	1,624	A10104	1,140
TOTAL Legislative Board	27,848		28,152
Municipal Court, Pers Serv	28,864	A11101	30,328
Municipal Court, Contr Expend	3,914	A11104	4,600
TOTAL Municipal Court	32,778		34,928
Supervisor,pers Serv	64,407	A12201	66,344
Supervisor,equip & Cap Outlay	2,411	A12202	1,703
Supervisor,contr Expend	1,935	A12204	2,183
TOTAL Supervisor	68,753		70,230
Auditor, Contr Expend	4,995	A13204	5,025
TOTAL Auditor	4,995		5,025
Budget, Pers Serv	2,585	A13401	2,663
Budget, Contr Expend	1,700	A13404	1,700
TOTAL Budget	4,285		4,363
Assessment, Pers Serv	19,500	A13551	19,500
Assessment, Contr Expend	1,361	A13554	2,249
TOTAL Assessment	20,861		21,749
Clerk,pers Serv	77,090	A14101	79,408
Clerk,equip & Cap Outlay		A14102	890
Clerk,contr Expend	3,899	A14104	4,180
TOTAL Clerk	80,989		84,478
Law, Contr Expend	12,433	A14204	12,117
TOTAL Law	12,433		12,117
Engineer, Contr Expend	3,065	A14404	306
TOTAL Engineer	3,065		306
Records Mgmt, Contr Expend	2,360	A14604	2,500
TOTAL Records Mgmt	2,360		2,500
Operation of Plant, Pers Serv	6,713	A16201	7,476
Operation of Plant, Equip & Cap Outlay	25,495	A16202	74,170
Operation of Plant, Contr Expend	41,397	A16204	69,803
TOTAL Operation of Plant	73,604		151,449
Central Comm System Contr Expend	4,697	A16504	2,242
TOTAL Central Comm System Contr Expend	4,697		2,242
Central Print & Mail Contr Expend	7,692	A16704	7,086
TOTAL Central Print & Mail Contr Expend	7,692		7,086
Unallocated Insurance, Contr Expend	33,537	A19104	31,655
TOTAL Unallocated Insurance	33,537		31,655
Municipal Assn Dues, Contr Expend	2,624	A19204	2,635
TOTAL Municipal Assn Dues	2,624		2,635
TOTAL General Government Support	380,521		458,915
Public Safety Admin, Contr Expend		A30104	61,279
Additional Description Cares Act			
TOTAL Public Safety Admin	0		61,279
Police, Pers Serv	1,559	A31201	1,044

TOWN OF Colden
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For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Police, Contr Expend	547	A31204	569
TOTAL Police	2,106		1,613
Traffic Control, Contr Expen	839	A33104	919
TOTAL Traffic Control	839		919
Control of Animals, Pers Serv	10,609	A35101	10,927
Control of Animals, Equip & Cap Outlay		A35102	303
Control of Animals, Contr Expend	623	A35104	1,316
TOTAL Control of Animals	11,232		12,545
Safety Inspection, Pers Serv	24,414	A36201	29,828
Safety Inspection, Equip & Cap Outlay		A36202	719
Safety Inspection, Contr Expend	7,534	A36204	7,361
TOTAL Safety Inspection	31,948		37,908
TOTAL Public Safety	46,126		114,264
Registrar of Vital Statistics, Pers Serv	605	A40201	623
TOTAL Registrar of Vital Statistics	605		623
TOTAL Health	605		623
Street Admin, Pers Serv	72,737	A50101	74,919
Street Admin, Contr Expend	7,170	A50104	9,775
TOTAL Street Admin	79,907		84,694
Street Lighting, Contr Expend	6,519	A51824	8,070
TOTAL Street Lighting	6,519		8,070
TOTAL Transportation	86,426		92,764
Community Action, Contr Expend	1,000	A63104	1,000
TOTAL Community Action	1,000		1,000
Publicity, Contr Expend		A64104	
TOTAL Publicity	0		0
Veterans Service, Contr Expend		A65104	956
TOTAL Veterans Service	0		956
Programs For Aging, Contr Expend	882	A67724	1,195
TOTAL Programs For Aging	882		1,195
TOTAL Economic Assistance And Opportunity	1,882		3,151
Recreation Admini, Contr Expend	116	A70204	37
TOTAL Recreation Admini	116		37
Parks, Pers Serv	35,772	A71101	42,724
Parks, Equip & Cap Outlay	2,143	A71102	6,238
Parks, Contr Expend	11,008	A71104	19,107
TOTAL Parks	48,923		68,069
Youth Prog, Pers Serv	33,062	A73101	37,105
Youth Prog, Equip & Cap Outlay	60	A73102	4,792
Youth Prog, Contr Expend	12,288	A73104	19,663
TOTAL Youth Prog	45,410		61,560
Library, Contr Expend	2,000	A74104	2,000
TOTAL Library	2,000		2,000
Historian, Pers Serv	788	A75101	812

TOWN OF Colden
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Historian, Contr Expend	500	A75104	500
TOTAL Historian	1,288		1,312
Historical Property, Pers Serv		A75201	
TOTAL Historical Property	0		0
Celebrations, Contr Expend	10,065	A75504	13,751
TOTAL Celebrations	10,065		13,751
Other Culture And Rec, Contr Expend	30	A79894	946
TOTAL Other Culture And Rec	30		946
TOTAL Culture And Recreation	107,832		147,675
Zoning, Pers Serv	31	A80101	108
Zoning, Contr Expend		A80104	88
TOTAL Zoning	31		197
Planning, Pers Serv	148	A80201	1,199
Planning, Contr Expend	25,178	A80204	31,322
TOTAL Planning	25,325		32,520
Environmental Control, Pers Serv	94	A80901	128
Environmental Control, Contr Expend	20,469	A80904	88
TOTAL Environmental Control	20,563		216
Emergency Disaster Work, Contr Expend		A87604	228
TOTAL Emergency Disaster Work	0		228
Cemetery, Contr Expend	1,100	A88104	1,871
TOTAL Cemetery	1,100		1,871
TOTAL Home And Community Services	47,020		35,032
State Retirement System	35,702	A90108	33,580
Social Security, Employer Cont	30,937	A90308	32,974
Worker's Compensation, Empl Bnfts	5,158	A90408	6,978
Unemployment Insurance, Empl Bnfts		A90508	
Disability Insurance, Empl Bnfts	437	A90558	437
Hospital & Medical (dental) Ins, Empl Bnft	66,654	A90608	68,241
TOTAL Employee Benefits	138,888		142,209
TOTAL Expenditures	809,299		994,632
Transfers, Other Funds	50,000	A99019	40,000
TOTAL Operating Transfers	50,000		40,000
TOTAL Other Uses	50,000		40,000
TOTAL Detail Expenditures And Other Uses	859,299		1,034,632

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	847,665	A8021	1,074,709
Restated Fund Balance - Beg of Year	847,665	A8022	1,074,709
ADD - REVENUES AND OTHER SOURCES	1,086,342		1,083,785
DEDUCT - EXPENDITURES AND OTHER USES	859,299		1,034,632
Fund Balance - End of Year	1,074,709	A8029	1,123,391

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Non Property Tax Items	550,000	A1199N	550,000
Est Rev - Departmental Income	10,000	A1299N	10,000
Est Rev - Use of Money And Property	300	A2499N	300
Est Rev - Licenses And Permits	8,360	A2599N	8,360
Est Rev - Fines And Forfeitures	4,250	A2649N	4,250
Est Rev - Miscellaneous Local Sources	41,030	A2799N	41,030
Est Rev - State Aid	89,300	A3099N	109,300
TOTAL Estimated Revenues	703,240		723,240
Appropriated Fund Balance	533,614	A599N	554,315
TOTAL Estimated Other Sources	533,614		554,315
TOTAL Estimated Revenues And Other Sources	1,236,854		1,277,555

TOWN OF Colden
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For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	597,893	A1999N	610,825
App - Public Safety	61,647	A3999N	66,173
App - Health	625	A4999N	642
App - Transportation	89,919	A5999N	95,167
App - Economic Assistance And Opportunity	5,100	A6999N	6,600
App - Culture And Recreation	173,840	A7999N	187,972
App - Home And Community Services	65,403	A8999N	66,455
App - Employee Benefits	185,427	A9199N	186,722
TOTAL Appropriations	1,179,854		1,220,556
App - Interfund Transfer	57,000	A9999N	57,000
TOTAL Other Uses	57,000		57,000
TOTAL Appropriations And Other Uses	1,236,854		1,277,556

TOWN OF Colden
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For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Due From State And Federal Government		CD410	
TOTAL State And Federal Aid Receivables	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

TOWN OF Colden
Annual Update Document
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2021	EdpCode	2022
Due To Other Funds		CD630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

TOWN OF Colden
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For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Community Development Income		CD2170	
TOTAL Departmental Income	0		0
TOTAL Revenues	0		0
TOTAL Detail Revenues And Other Sources	0		0

TOWN OF Colden
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Provisions for Public Svcs, Equip & Cap Out		CD86762	
TOTAL Provisions for Public Svcs	0		0
TOTAL Home And Community Services	0		0
TOTAL Expenditures	0		0
TOTAL Detail Expenditures And Other Uses	0		0

TOWN OF Colden
Annual Update Document
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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		CD8021	
Restated Fund Balance - Beg of Year		CD8022	
ADD - REVENUES AND OTHER SOURCES			
DEDUCT - EXPENDITURES AND OTHER USES			
Fund Balance - End of Year		CD8029	

TOWN OF Colden
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	33,691	DA200	7,852
Cash In Time Deposits	183,717	DA201	335,391
TOTAL Cash	217,408		343,243
Due From Other Funds	29,771	DA391	59,119
TOTAL Due From Other Funds	29,771		59,119
Prepaid Expenses	38,678	DA480	30,912
TOTAL Prepaid Expenses	38,678		30,912
Cash In Time Deposits Special Reserves	62,171	DA231	62,174
TOTAL Restricted Assets	62,171		62,174
TOTAL Assets and Deferred Outflows of Resources	348,027		495,449

TOWN OF Colden
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For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	12,852	DA600	101,238
TOTAL Accounts Payable	12,852		101,238
Due To Other Funds		DA630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	12,852		101,238
Fund Balance			
Not in Spendable Form	38,678	DA806	30,912
TOTAL Nonspendable Fund Balance	38,678		30,912
Reserve For Repairs	72,813	DA882	112,813
TOTAL Restricted Fund Balance	72,813		112,813
Assigned Appropriated Fund Balance	60,000	DA914	60,000
Assigned Unappropriated Fund Balance	163,684	DA915	190,486
TOTAL Assigned Fund Balance	223,684		250,486
TOTAL Fund Balance	335,175		394,211
TOTAL Liabilities, Deferred Inflows And Fund Balance	348,027		495,449

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	647,940	DA1001	671,442
TOTAL Real Property Taxes	647,940		671,442
Snow Removal Services-Other Govts	74,173	DA2302	40,231
TOTAL Intergovernmental Charges	74,173		40,231
Interest And Earnings	1,384	DA2401	903
TOTAL Use of Money And Property	1,384		903
Sales, Other	2,854	DA2655	8,199
Sales of Equipment	819	DA2665	1,984
TOTAL Sale of Property And Compensation For Loss	3,673		10,183
St Aid, Consolidated Highway Aid	92,856	DA3501	106,532
TOTAL State Aid	92,856		106,532
TOTAL Revenues	820,025		829,290
Interfund Transfers	50,000	DA5031	40,000
TOTAL Interfund Transfers	50,000		40,000
TOTAL Other Sources	50,000		40,000
TOTAL Detail Revenues And Other Sources	870,025		869,290

TOWN OF Colden
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Maint of Streets, Pers Serv	221,224	DA51101	237,947
Maint of Streets, Contr Expend	178,388	DA51104	101,567
TOTAL Maint of Streets	399,612		339,514
Perm Improve Highway, Contr Expend	55,987	DA51124	109,297
TOTAL Perm Improve Highway	55,987		109,297
Machinery, Equip & Cap Outlay	85,160	DA51302	108,585
Machinery, Contr Expend	49,031	DA51304	91,662
TOTAL Machinery	134,191		200,247
Snow Removal, Contr Expend	38,033	DA51424	46,963
TOTAL Snow Removal	38,033		46,963
TOTAL Transportation	627,824		696,022
State Retirement, Empl Bnfts	37,321	DA90108	38,678
Social Security , Empl Bnfts	16,878	DA90308	18,191
Worker's Compensation, Empl Bnfts	22,908	DA90408	22,446
Disability Insurance, Empl Bnfts	92	DA90558	92
Hospital & Medical (dental) Ins, Empl Bnft	37,094	DA90608	34,828
TOTAL Employee Benefits	114,292		114,235
TOTAL Expenditures	742,116		810,257
TOTAL Detail Expenditures And Other Uses	742,116		810,257

TOWN OF Colden
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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	207,266	DA8021	335,176
Restated Fund Balance - Beg of Year	207,266	DA8022	335,176
ADD - REVENUES AND OTHER SOURCES	870,025		869,290
DEDUCT - EXPENDITURES AND OTHER USES	742,116		810,257
Fund Balance - End of Year	335,176	DA8029	394,210

TOWN OF Colden
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	671,442	DA1049N	676,996
Est Rev - Intergovernmental Charges	38,000	DA2399N	38,000
Est Rev - Use of Money And Property	500	DA2499N	500
Est Rev - Miscellaneous Local Sources	13,500	DA2799N	15,000
Est Rev - State Aid	109,297	DA3099N	106,532
TOTAL Estimated Revenues	832,739		837,028
Estimated - Interfund Transfer	40,000	DA5031N	40,000
Appropriated Fund Balance	60,000	DA599N	60,000
TOTAL Estimated Other Sources	100,000		100,000
TOTAL Estimated Revenues And Other Sources	932,739		937,028

TOWN OF Colden
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For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Transportation	776,302	DA5999N	788,398
App - Employee Benefits	136,437	DA9199N	128,630
TOTAL Appropriations	912,739		917,028
Other Budgetary Purposes	20,000	DA962N	20,000
TOTAL Other Uses	20,000		20,000
TOTAL Appropriations And Other Uses	932,739		937,028

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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TOWN OF Colden
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Balance Sheet

Code Description	2021	EdpCode	2022
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TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	100	SL200	100
Cash In Time Deposits	22,541	SL201	19,884
TOTAL Cash	22,641		19,984
TOTAL Assets and Deferred Outflows of Resources	22,641		19,984

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	1,985	SL600	2,374
TOTAL Accounts Payable	1,985		2,374
TOTAL Liabilities	1,985		2,374
Fund Balance			
Assigned Unappropriated Fund Balance	20,656	SL915	17,610
TOTAL Assigned Fund Balance	20,656		17,610
TOTAL Fund Balance	20,656		17,610
TOTAL Liabilities, Deferred Inflows And Fund Balance	22,641		19,984

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	17,975	SL1001	17,975
TOTAL Real Property Taxes	17,975		17,975
Interest And Earnings	23	SL2401	25
TOTAL Use of Money And Property	23		25
TOTAL Revenues	17,998		18,000
TOTAL Detail Revenues And Other Sources	17,998		18,000

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Street Lighting, Contr Expend	17,427	SL51824	21,046
TOTAL Street Lighting	17,427		21,046
TOTAL Transportation	17,427		21,046
TOTAL Expenditures	17,427		21,046
TOTAL Detail Expenditures And Other Uses	17,427		21,046

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	20,086	SL8021	20,656
Restated Fund Balance - Beg of Year	20,086	SL8022	20,656
ADD - REVENUES AND OTHER SOURCES	17,998		18,000
DEDUCT - EXPENDITURES AND OTHER USES	17,427		21,046
Fund Balance - End of Year	20,656	SL8029	17,610

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	337	SR200	100
Cash In Time Deposits	43,561	SR201	42,701
TOTAL Cash	43,898		42,801
TOTAL Assets and Deferred Outflows of Resources	43,898		42,801

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	24,017	SR600	26,804
TOTAL Accounts Payable	24,017		26,804
TOTAL Liabilities	24,017		26,804
Fund Balance			
Assigned Unappropriated Fund Balance	19,881	SR915	15,997
TOTAL Assigned Fund Balance	19,881		15,997
TOTAL Fund Balance	19,881		15,997
TOTAL Liabilities, Deferred Inflows And Fund Balance	43,898		42,801

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	270,183	SR1001	297,283
TOTAL Real Property Taxes	270,183		297,283
Refuse & Garbage Charges	566	SR2130	780
TOTAL Departmental Income	566		780
Interest And Earnings	111	SR2401	138
TOTAL Use of Money And Property	111		138
TOTAL Revenues	270,859		298,200
TOTAL Detail Revenues And Other Sources	270,859		298,200

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Refuse & Garbage, Contr Expend	280,831	SR81604	302,083
TOTAL Refuse & Garbage	280,831		302,083
TOTAL Home And Community Services	280,831		302,083
TOTAL Expenditures	280,831		302,083
TOTAL Detail Expenditures And Other Uses	280,831		302,083

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(SR) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	29,853	SR8021	19,880
Restated Fund Balance - Beg of Year	29,853	SR8022	19,880
ADD - REVENUES AND OTHER SOURCES	270,859		298,200
DEDUCT - EXPENDITURES AND OTHER USES	280,831		302,083
Fund Balance - End of Year	19,880	SR8029	15,997

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	9,333	SW200	10,572
Cash In Time Deposits	50,387	SW201	80,391
TOTAL Cash	59,720		90,963
Due From Other Funds	486	SW391	666
TOTAL Due From Other Funds	486		666
TOTAL Assets and Deferred Outflows of Resources	60,206		91,629

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	6,099	SW600	97
TOTAL Accounts Payable	6,099		97
TOTAL Liabilities	6,099		97
Fund Balance			
Assigned Appropriated Fund Balance	9,300	SW914	
Assigned Unappropriated Fund Balance	44,807	SW915	91,532
TOTAL Assigned Fund Balance	54,107		91,532
TOTAL Fund Balance	54,107		91,532
TOTAL Liabilities, Deferred Inflows And Fund Balance	60,206		91,629

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Special Assessments	118,572	SW1030	122,039
TOTAL Real Property Taxes	118,572		122,039
Interest & Penalties On Spec Assessments	2,599	SW1091	5,220
TOTAL Real Property Tax Items	2,599		5,220
Metered Water Sales	80,490	SW2140	93,393
Unmetered Water Sales	144	SW2142	144
TOTAL Departmental Income	80,634		93,537
Interest And Earnings	83	SW2401	128
TOTAL Use of Money And Property	83		128
TOTAL Revenues	201,888		220,922
TOTAL Detail Revenues And Other Sources	201,888		220,922

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Water Administration, Pers Serv	6,615	SW83101	6,901
Water Administration, Contr Expend	3,493	SW83104	4,298
TOTAL Water Administration	10,108		11,200
Source Supply Pwr & Pump, Contr Expend	61,535	SW83204	52,308
TOTAL Source Supply Pwr & Pump	61,535		52,308
Water Trans & Distrib, Pers Serv	17,380	SW83401	17,163
Water Trans & Distrib, Equip & Cap Outlay	2,255	SW83402	2,503
Water Trans & Distrib, Contr Expend	4,225	SW83404	3,423
TOTAL Water Trans & Distrib	23,860		23,089
Common Water Supply, Contr Expend	5,978	SW83504	
TOTAL Common Water Supply	5,978		0
TOTAL Home And Community Services	101,481		86,597
Social Security , Empl Bnfts	1,836	SW90308	1,841
Worker's Compensation, Empl Bnfts	1,041	SW90408	907
TOTAL Employee Benefits	2,877		2,748
Debt Principal, Serial Bonds	94,155	SW97106	94,155
TOTAL Debt Principal	94,155		94,155
TOTAL Expenditures	198,513		183,500
TOTAL Detail Expenditures And Other Uses	198,513		183,500

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	50,732	SW8021	54,110
Restated Fund Balance - Beg of Year	50,732	SW8022	54,110
ADD - REVENUES AND OTHER SOURCES	201,888		220,922
DEDUCT - EXPENDITURES AND OTHER USES	198,513		183,500
Fund Balance - End of Year	54,110	SW8029	91,532

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	122,519	SW1049N	122,269
Est Rev - Real Property Tax Items	3,900	SW1099N	5,500
Est Rev - Departmental Income	76,950	SW1299N	83,250
Est Rev - Use of Money And Property	300	SW2499N	300
Est Rev - Federal Aid		SW4099N	60,000
TOTAL Estimated Revenues	203,669		271,319
Appropriated Fund Balance	9,300	SW599N	0
TOTAL Estimated Other Sources	9,300		0
TOTAL Estimated Revenues And Other Sources	212,969		271,319

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Home And Community Services	114,984	SW8999N	173,368
App - Employee Benefits	3,830	SW9199N	3,796
App - Debt Service	94,155	SW9899N	94,155
TOTAL Appropriations	212,969		271,319
TOTAL Appropriations And Other Uses	212,969		271,319

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	36,851	TC200	34,581
TOTAL Cash	36,851		34,581
TOTAL Assets and Deferred Outflows of Resources	36,851		34,581

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Other Liabilities (Specify)	36,365	TC688	33,915
TOTAL Other Liabilities	36,365		33,915
Due to Other Funds	487	TC630	666
TOTAL Due To Other Funds	487		666
TOTAL Liabilities	36,851		34,581
TOTAL Liabilities, Deferred Inflows And Fund Balance	36,851		34,581

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
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TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Total Non-Current Govt Liabilities	1,933,668	W129	1,850,108
TOTAL Provision To Be Made In Future Budgets	1,933,668		1,850,108
TOTAL Assets and Deferred Outflows of Resources	1,933,668		1,850,108

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Net Pension Liability -Proportionate Share	521,344	W638	531,939
TOTAL Other Liabilities	521,344		531,939
Bonds Payable	1,412,324	W628	1,318,169
TOTAL Bond And Long Term Liabilities	1,412,324		1,318,169
TOTAL Liabilities	1,933,668		1,850,108
TOTAL Liabilities	1,933,668		1,850,108

TOWN OF Colden
Statement of Indebtedness
For the Fiscal Year Ending 2022

County of: Erie

Municipal Code: 140318300000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2007	BOND E	Water District Const-EFC			01/18/2007	09/01/2036	0.00%		\$3,176,452	\$1,412,324	\$94,155	\$0	\$0		\$1,318,169
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$1,412,324	\$94,155	\$0	\$0	\$0	\$1,318,169
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$0	\$1,412,324	\$94,155	\$0	\$0	\$0	\$1,318,169

TOWN OF Colden
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2022

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$200.00
Demand Deposits	9Z2011	\$1,051,239.43
Time Deposits	9Z2021	\$770,425.98
Total		\$1,821,865.41
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$250.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,298,918.55
Total		\$1,299,168.55
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Colden
Bank Reconciliation
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-9443	\$62,204	\$0	\$0	\$62,204
****-2369	\$565,246	\$0	\$0	\$565,246
****-4175	\$286,705	\$0	\$0	\$286,705
****-8849	\$8,400	\$0	\$1,026	\$7,373
****-2038	\$14,674	\$0	\$4,101	\$10,572
****-7371	\$80,391	\$0	\$0	\$80,391
****-2129	\$34,581	\$0	\$5	\$34,576
****-9465	\$335,391	\$0	\$0	\$335,391
****-9457	\$351,849	\$0	\$0	\$351,849
****-4625	\$100	\$0	\$0	\$100
****-7363	\$42,701	\$0	\$0	\$42,701
****-4617	\$100	\$0	\$0	\$100
****-7389	\$19,884	\$0	\$0	\$19,884
****-9414	\$29,983	\$0	\$11,813	\$18,170
****-8864	\$18,890	\$0	\$12,688	\$6,203
Total Adjusted Bank Balance				<u>\$1,821,465</u>
Petty Cash				<u>\$200.00</u>
Adjustments				<u>\$0.00</u>
Total Cash			9ZCASH *	<u>\$1,821,665</u>
Total Cash Balance All Funds			9ZCASHB *	<u>\$1,821,665</u>
* Must be equal				

TOWN OF Colden
Local Government Questionnaire
For the Fiscal Year Ending 2022

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Colden
Employee and Retiree Benefits
For the Fiscal Year Ending 2022

Total Full Time Employees:		8			
Total Part Time Employees:		23			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$74,380.00	8	5	3
90158	Police and Fire Retirement	\$0.00			
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$53,005.84	8	23	
90408	Worker's Compensation Insurance	\$784.96	8	23	
90458	Life Insurance	\$0.00			
90508	Unemployment Insurance	\$0.00			
90558	Disability Insurance	\$528.48	8	23	
90608	Hospital and Medical (Dental) Insurance	\$103,069.67	8		
90708	Union Welfare Benefits	\$0.00			
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$0.00			
91890	Other Employee Benefits	\$0.00			
Total		\$231,768.95			
Computed Total From Financial Section (comparative purposes only)		\$259,192.21			

TOWN OF Colden
 Energy Costs and Consumption
 For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$6,744	2,783	gallons	
Diesel Fuel	\$32,823	7,439	gallons	
Fuel Oil	\$4,455	1,524	gallons	
Natural Gas	\$10,187	1,058	cubic feet	
Electricity	\$33,374	250,383	kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, James Depasquale, hereby certify that I am the Chief Fiscal Officer of the Town of Colden, and that the information provided in the annual financial report of the Town of Colden, for the fiscal year ended 12/31/2022, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Colden, and adopted by me as my signature for use in conjunction with the filing of the Town of Colden's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Colden's annual financial report for the fiscal year ended 12/31/2022 and filed by means of electronic data transmission.

Mark I Adamchick
Name of Report Preparer if different than Chief Fiscal Officer

James Depasquale
Name

(716) 941-5022
Telephone Number

Supervisor
Title

8812 State Rd Colden NY 14033
Official Address

03/01/2023
Date of Certification

(716) 941-5022
Official Telephone Number

TOWN OF Colden
Financial Comments
For the Fiscal Year Ending 2022