

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Colden
County of Erie
For the Fiscal Year Ended 12/31/2021

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Colden

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2020 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2021:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (K) GENERAL FIXED ASSETS
- (SL) LIGHTING
- (SR) REFUSE AND GARBAGE
- (SW) WATER
- (TA) AGENCY
- (TC) CUSTODIAL
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2020 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	24,560	A200	194,726
Cash In Time Deposits	658,406	A201	853,876
Petty Cash	200	A210	200
TOTAL Cash	683,166		1,048,801
Due From Other Funds	63,976	A391	
TOTAL Due From Other Funds	63,976		0
Prepaid Expenses	33,200	A480	35,702
TOTAL Prepaid Expenses	33,200		35,702
Cash In Time Deposits Special Reserves	101,650	A231	101,650
TOTAL Restricted Assets	101,650		101,650
TOTAL Assets and Deferred Outflows of Resources	881,991		1,186,154

TOWN OF Colden
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(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	34,326	A600	81,675
TOTAL Accounts Payable	34,326		81,675
Due To Other Funds		A630	29,771
TOTAL Due To Other Funds	0		29,771
TOTAL Liabilities	34,326		111,445
Fund Balance			
Not in Spendable Form	33,200	A806	35,702
TOTAL Nonspendable Fund Balance	33,200		35,702
Reserve For Tax Stabilization	101,650	A880	101,650
TOTAL Restricted Fund Balance	101,650		101,650
Assigned Appropriated Fund Balance	452,925	A914	533,614
TOTAL Assigned Fund Balance	452,925		533,614
Unassigned Fund Balance	259,890	A917	403,742
TOTAL Unassigned Fund Balance	259,890		403,742
TOTAL Fund Balance	847,665		1,074,709
TOTAL Liabilities, Deferred Inflows And Fund Balance	881,991		1,186,154

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes		A1001	
TOTAL Real Property Taxes	0		0
Interest & Penalties On Real Prop Taxes	6,146	A1090	9,604
TOTAL Real Property Tax Items	6,146		9,604
Non Prop Tax Dist By County	728,689	A1120	628,743
Franchises	37,677	A1170	36,940
TOTAL Non Property Tax Items	766,366		665,683
Clerk Fees	1,115	A1255	1,076
Vital Statistics Fees	1,210	A1603	950
Park And Recreational Charges	1,579	A2001	6,463
Recreational Concessions		A2012	106
TOTAL Departmental Income	3,904		8,595
Election Service Charges	1,034	A2215	2,000
Misc Revenue, Other Govts		A2389	985
TOTAL Intergovernmental Charges	1,034		2,985
Interest And Earnings	3,208	A2401	707
TOTAL Use of Money And Property	3,208		707
Games of Chance		A2530	10
Dog Licenses	2,791	A2544	2,609
Building And Alteration Permits	6,930	A2555	27,146
Permits, Other	60	A2590	
TOTAL Licenses And Permits	9,781		29,765
Fines And Forfeited Bail	4,270	A2610	2,561
Fines & Pen-Dog Cases	469	A2611	50
TOTAL Fines And Forfeitures	4,740		2,611
Sales of Refuse For Recycling		A2651	4,278
TOTAL Sale of Property And Compensation For Loss	0		4,278
Refunds of Prior Year's Expenditures	1,981	A2701	5,326
Gifts And Donations	200	A2705	5,460
AIM Related Payments	19,300	A2750	19,300
TOTAL Miscellaneous Local Sources	21,481		30,086
St Aid, Revenue Sharing		A3001	
St Aid, Mortgage Tax	94,964	A3005	154,118
St Aid - Other (specify)	5,902	A3089	177,551
Additional Description Covid Grant			
St Aid-Capital Projects		A3097	
St Aid, Other Public Safety		A3389	360
TOTAL State Aid	100,866		332,030
TOTAL Revenues	917,525		1,086,342
TOTAL Detail Revenues And Other Sources	917,525		1,086,342

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Legislative Board, Pers Serv	25,460	A10101	26,224
Legislative Board, Contr Expend		A10104	1,624
TOTAL Legislative Board	25,460		27,848
Municipal Court, Pers Serv	30,154	A11101	28,864
Municipal Court, Contr Expend	2,830	A11104	3,914
TOTAL Municipal Court	32,984		32,778
Supervisor,pers Serv	63,744	A12201	64,407
Supervisor,equip & Cap Outlay	1,724	A12202	2,411
Supervisor,contr Expend	1,783	A12204	1,935
TOTAL Supervisor	67,252		68,753
Auditor, Contr Expend	5,325	A13204	4,995
TOTAL Auditor	5,325		4,995
Budget, Pers Serv	2,510	A13401	2,585
Budget, Contr Expend	1,700	A13404	1,700
TOTAL Budget	4,210		4,285
Assessment, Pers Serv	19,500	A13551	19,500
Assessment, Contr Expend	2,502	A13554	1,361
TOTAL Assessment	22,002		20,861
Clerk,pers Serv	76,058	A14101	77,090
Clerk,contr Expend	4,981	A14104	3,899
TOTAL Clerk	81,039		80,989
Law, Contr Expend	9,416	A14204	12,433
TOTAL Law	9,416		12,433
Engineer, Contr Expend		A14404	3,065
TOTAL Engineer	0		3,065
Records Mgmt, Contr Expend	2,810	A14604	2,360
TOTAL Records Mgmt	2,810		2,360
Operation of Plant, Pers Serv	8,368	A16201	6,713
Operation of Plant, Equip & Cap Outlay	35,382	A16202	25,495
Operation of Plant, Contr Expend	35,673	A16204	41,397
TOTAL Operation of Plant	79,422		73,604
Central Comm System Contr Expend	9,860	A16504	4,697
TOTAL Central Comm System Contr Expend	9,860		4,697
Central Print & Mail Contr Expend	5,757	A16704	7,692
TOTAL Central Print & Mail Contr Expend	5,757		7,692
Unallocated Insurance, Contr Expend	28,955	A19104	33,537
TOTAL Unallocated Insurance	28,955		33,537
Municipal Assn Dues, Contr Expend	2,757	A19204	2,624
TOTAL Municipal Assn Dues	2,757		2,624
TOTAL General Government Support	377,251		380,521
Police, Pers Serv	693	A31201	1,559
Police, Contr Expend	513	A31204	547
TOTAL Police	1,206		2,106
Traffic Control, Contr Expen	320	A33104	839
TOTAL Traffic Control	320		839

TOWN OF Colden
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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Control of Animals, Pers Serv	10,300	A35101	10,609
Control of Animals, Contr Expend	658	A35104	623
TOTAL Control of Animals	10,958		11,232
Safety Inspection, Pers Serv	22,950	A36201	24,414
Safety Inspection, Equip & Cap Outlay	2,280	A36202	
Safety Inspection, Contr Expend	4,189	A36204	7,534
TOTAL Safety Inspection	29,419		31,948
TOTAL Public Safety	41,904		46,126
Registrar of Vital Statistics, Pers Serv	587	A40201	605
TOTAL Registrar of Vital Statistics	587		605
TOTAL Health	587		605
Street Admin, Pers Serv	70,619	A50101	72,737
Street Admin, Contr Expend	3,580	A50104	7,170
TOTAL Street Admin	74,199		79,907
Street Lighting, Contr Expend	1,480	A51824	6,519
TOTAL Street Lighting	1,480		6,519
TOTAL Transportation	75,679		86,426
Community Action, Contr Expend	1,000	A63104	1,000
TOTAL Community Action	1,000		1,000
Publicity, Contr Expend		A64104	
TOTAL Publicity	0		0
Veterans Service, Contr Expend		A65104	
TOTAL Veterans Service	0		0
Programs For Aging, Contr Expend	909	A67724	882
TOTAL Programs For Aging	909		882
TOTAL Economic Assistance And Opportunity	1,909		1,882
Recreation Admini, Contr Expend	5,720	A70204	116
TOTAL Recreation Admini	5,720		116
Parks, Pers Serv	2,631	A71101	35,772
Parks, Equip & Cap Outlay		A71102	2,143
Parks, Contr Expend	2,134	A71104	11,008
TOTAL Parks	4,766		48,923
Youth Prog, Pers Serv	24,809	A73101	33,062
Youth Prog, Equip & Cap Outlay		A73102	60
Youth Prog, Contr Expend	1,681	A73104	12,288
TOTAL Youth Prog	26,490		45,410
Library, Contr Expend	2,000	A74104	2,000
TOTAL Library	2,000		2,000
Historian, Pers Serv		A75101	788
Historian, Contr Expend		A75104	500
TOTAL Historian	0		1,288
Historical Property, Pers Serv	765	A75201	
TOTAL Historical Property	765		0
Celebrations, Contr Expend	891	A75504	10,065
TOTAL Celebrations	891		10,065

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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Adult Recreation, Contr Expend	813	A76204	
TOTAL Adult Recreation	813		0
Other Culture And Rec, Contr Expend	146	A79894	30
TOTAL Other Culture And Rec	146		30
TOTAL Culture And Recreation	41,590		107,832
Zoning, Pers Serv	21	A80101	31
TOTAL Zoning	21		31
Planning, Pers Serv	82	A80201	148
Planning, Contr Expend		A80204	25,178
TOTAL Planning	82		25,325
Environmental Control, Pers Serv	15,000	A80901	94
Environmental Control, Contr Expend		A80904	20,469
TOTAL Environmental Control	15,000		20,563
Emergency Disaster Work, Contr Expend	569	A87604	
TOTAL Emergency Disaster Work	569		0
Cemetery, Contr Expend	3,000	A88104	1,100
TOTAL Cemetery	3,000		1,100
TOTAL Home And Community Services	18,673		47,020
State Retirement System	30,228	A90108	35,702
Social Security, Employer Cont	27,597	A90308	30,937
Worker's Compensation, Empl Bnfts	4,452	A90408	5,158
Unemployment Insurance, Empl Bnfts	735	A90508	
Disability Insurance, Empl Bnfts	437	A90558	437
Hospital & Medical (dental) Ins, Empl Bnft	69,335	A90608	66,654
TOTAL Employee Benefits	132,783		138,888
TOTAL Expenditures	690,375		809,299
Transfers, Other Funds	75,000	A99019	50,000
TOTAL Operating Transfers	75,000		50,000
TOTAL Other Uses	75,000		50,000
TOTAL Detail Expenditures And Other Uses	765,375		859,299

TOWN OF Colden
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For the Fiscal Year Ending 2021

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	695,515	A8021	847,665
Restated Fund Balance - Beg of Year	695,515	A8022	847,665
ADD - REVENUES AND OTHER SOURCES	917,525		1,086,342
DEDUCT - EXPENDITURES AND OTHER USES	765,375		859,299
Fund Balance - End of Year	847,665	A8029	1,074,709

TOWN OF Colden
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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Non Property Tax Items	510,000	A1199N	550,000
Est Rev - Departmental Income	11,000	A1299N	10,000
Est Rev - Use of Money And Property	600	A2499N	300
Est Rev - Licenses And Permits	7,360	A2599N	8,360
Est Rev - Fines And Forfeitures	8,650	A2649N	4,250
Est Rev - Miscellaneous Local Sources	45,500	A2799N	41,030
Est Rev - State Aid	89,300	A3099N	89,300
TOTAL Estimated Revenues	672,410		703,240
Appropriated Fund Balance	452,925	A599N	533,614
TOTAL Estimated Other Sources	452,925		533,614
TOTAL Estimated Revenues And Other Sources	1,125,335		1,236,854

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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support	554,240	A1999N	597,893
App - Public Safety	54,857	A3999N	61,647
App - Health	605	A4999N	625
App - Transportation	86,737	A5999N	89,919
App - Economic Assistance And Opportunity	5,100	A6999N	5,100
App - Culture And Recreation	137,691	A7999N	173,840
App - Home And Community Services	63,526	A8999N	65,403
App - Employee Benefits	172,579	A9199N	185,427
TOTAL Appropriations	1,075,335		1,179,854
App - Interfund Transfer	50,000	A9999N	57,000
TOTAL Other Uses	50,000		57,000
TOTAL Appropriations And Other Uses	1,125,335		1,236,854

TOWN OF Colden
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Due From State And Federal Government	58,095	CD410	
TOTAL State And Federal Aid Receivables	58,095		0
TOTAL Assets and Deferred Outflows of Resources	58,095		0

TOWN OF Colden
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2020	EdpCode	2021
Due To Other Funds	58,095	CD630	
TOTAL Due To Other Funds	58,095		0
TOTAL Liabilities	58,095		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	58,095		0

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Community Development Income	100,000	CD2170	
TOTAL Departmental Income	100,000		0
TOTAL Revenues	100,000		0
TOTAL Detail Revenues And Other Sources	100,000		0

TOWN OF Colden
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Provisions for Public Svcs, Equip & Cap Out	100,000	CD86762	
TOTAL Provisions for Public Svcs	100,000		0
TOTAL Home And Community Services	100,000		0
TOTAL Expenditures	100,000		0
TOTAL Detail Expenditures And Other Uses	100,000		0

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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		CD8021	
Restated Fund Balance - Beg of Year		CD8022	
ADD - REVENUES AND OTHER SOURCES	100,000		
DEDUCT - EXPENDITURES AND OTHER USES	100,000		
Fund Balance - End of Year		CD8029	

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	1,065	DA200	33,691
Cash In Time Deposits	138,172	DA201	183,717
TOTAL Cash	139,237		217,408
Due From Other Funds		DA391	29,771
TOTAL Due From Other Funds	0		29,771
Prepaid Expenses	37,321	DA480	38,678
TOTAL Prepaid Expenses	37,321		38,678
Cash In Time Deposits Special Reserves	62,059	DA231	62,171
TOTAL Restricted Assets	62,059		62,171
TOTAL Assets and Deferred Outflows of Resources	238,618		348,027

TOWN OF Colden
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	25,474	DA600	12,852
TOTAL Accounts Payable	25,474		12,852
Due To Other Funds	5,881	DA630	
TOTAL Due To Other Funds	5,881		0
TOTAL Liabilities	31,355		12,852
Fund Balance			
Not in Spendable Form	37,321	DA806	38,678
TOTAL Nonspendable Fund Balance	37,321		38,678
Reserve For Repairs	22,813	DA882	72,813
TOTAL Restricted Fund Balance	22,813		72,813
Assigned Appropriated Fund Balance	40,000	DA914	60,000
Assigned Unappropriated Fund Balance	107,129	DA915	163,684
TOTAL Assigned Fund Balance	147,129		223,684
TOTAL Fund Balance	207,263		335,175
TOTAL Liabilities, Deferred Inflows And Fund Balance	238,618		348,027

TOWN OF Colden
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	745,185	DA1001	647,940
TOTAL Real Property Taxes	745,185		647,940
Snow Removal Services-Other Govts	25,975	DA2302	74,173
TOTAL Intergovernmental Charges	25,975		74,173
Interest And Earnings	1,217	DA2401	1,384
TOTAL Use of Money And Property	1,217		1,384
Sales, Other	2,311	DA2655	2,854
Sales of Equipment	702	DA2665	819
TOTAL Sale of Property And Compensation For Loss	3,014		3,673
St Aid, Consolidated Highway Aid	48,454	DA3501	92,856
TOTAL State Aid	48,454		92,856
TOTAL Revenues	823,844		820,025
Interfund Transfers	75,000	DA5031	50,000
TOTAL Interfund Transfers	75,000		50,000
TOTAL Other Sources	75,000		50,000
TOTAL Detail Revenues And Other Sources	898,844		870,025

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Maint of Streets, Pers Serv	200,341	DA51101	221,224
Maint of Streets, Contr Expend	149,659	DA51104	178,388
TOTAL Maint of Streets	350,000		399,612
Perm Improve Highway, Contr Expend	69,984	DA51124	55,987
TOTAL Perm Improve Highway	69,984		55,987
Machinery, Equip & Cap Outlay	238,405	DA51302	85,160
Machinery, Contr Expend	58,644	DA51304	49,031
TOTAL Machinery	297,049		134,191
Snow Removal, Contr Expend	44,656	DA51424	38,033
TOTAL Snow Removal	44,656		38,033
TOTAL Transportation	761,689		627,824
State Retirement, Empl Bnfts	35,486	DA90108	37,321
Social Security , Empl Bnfts	15,326	DA90308	16,878
Worker's Compensation, Empl Bnfts	24,870	DA90408	22,908
Disability Insurance, Empl Bnfts	92	DA90558	92
Hospital & Medical (dental) Ins, Empl Bnft	34,663	DA90608	37,094
TOTAL Employee Benefits	110,437		114,292
TOTAL Expenditures	872,125		742,116
TOTAL Detail Expenditures And Other Uses	872,125		742,116

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	180,544	DA8021	207,266
Restated Fund Balance - Beg of Year	180,544	DA8022	207,266
ADD - REVENUES AND OTHER SOURCES	898,844		870,025
DEDUCT - EXPENDITURES AND OTHER USES	872,125		742,116
Fund Balance - End of Year	207,266	DA8029	335,176

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	647,940	DA1049N	671,442
Est Rev - Intergovernmental Charges	34,505	DA2399N	38,000
Est Rev - Use of Money And Property	628	DA2499N	500
Est Rev - Miscellaneous Local Sources	18,500	DA2799N	13,500
Est Rev - State Aid	55,987	DA3099N	109,297
TOTAL Estimated Revenues	757,560		832,739
Estimated - Interfund Transfer	50,000	DA5031N	40,000
Appropriated Reserve & Restricted Fund Bal	0	DA511N	
Appropriated Fund Balance	40,000	DA599N	60,000
TOTAL Estimated Other Sources	90,000		100,000
TOTAL Estimated Revenues And Other Sources	847,560		932,739

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - Transportation	674,976	DA5999N	776,302
App - Employee Benefits	132,584	DA9199N	136,437
TOTAL Appropriations	807,560		912,739
Other Budgetary Purposes	40,000	DA962N	20,000
TOTAL Other Uses	40,000		20,000
TOTAL Appropriations And Other Uses	847,560		932,739

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Balance Sheet

Code Description	2020	EdpCode	2021
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Balance Sheet

Code Description	2020	EdpCode	2021
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TOWN OF Colden
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(SL) LIGHTING

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	100	SL200	100
Cash In Time Deposits	21,540	SL201	22,541
TOTAL Cash	21,640		22,641
TOTAL Assets and Deferred Outflows of Resources	21,640		22,641

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(SL) LIGHTING

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	1,554	SL600	1,985
TOTAL Accounts Payable	1,554		1,985
TOTAL Liabilities	1,554		1,985
Fund Balance			
Assigned Unappropriated Fund Balance	20,086	SL915	20,656
TOTAL Assigned Fund Balance	20,086		20,656
TOTAL Fund Balance	20,086		20,656
TOTAL Liabilities, Deferred Inflows And Fund Balance	21,640		22,641

TOWN OF Colden
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(SL) LIGHTING

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	24,975	SL1001	17,975
TOTAL Real Property Taxes	24,975		17,975
Interest And Earnings	21	SL2401	23
TOTAL Use of Money And Property	21		23
TOTAL Revenues	24,996		17,998
TOTAL Detail Revenues And Other Sources	24,996		17,998

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(SL) LIGHTING

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Street Lighting, Contr Expend	14,640	SL51824	17,427
TOTAL Street Lighting	14,640		17,427
TOTAL Transportation	14,640		17,427
TOTAL Expenditures	14,640		17,427
TOTAL Detail Expenditures And Other Uses	14,640		17,427

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	9,731	SL8021	20,086
Restated Fund Balance - Beg of Year	9,731	SL8022	20,086
ADD - REVENUES AND OTHER SOURCES	24,996		17,998
DEDUCT - EXPENDITURES AND OTHER USES	14,640		17,427
Fund Balance - End of Year	20,086	SL8029	20,656

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	21,615	SR200	337
Cash In Time Deposits	11,099	SR201	43,561
TOTAL Cash	32,715		43,898
TOTAL Assets and Deferred Outflows of Resources	32,715		43,898

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	2,862	SR600	24,017
TOTAL Accounts Payable	2,862		24,017
TOTAL Liabilities	2,862		24,017
Fund Balance			
Assigned Unappropriated Fund Balance	29,853	SR915	19,881
TOTAL Assigned Fund Balance	29,853		19,881
TOTAL Fund Balance	29,853		19,881
TOTAL Liabilities, Deferred Inflows And Fund Balance	32,715		43,898

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	260,243	SR1001	270,183
TOTAL Real Property Taxes	260,243		270,183
Refuse & Garbage Charges	695	SR2130	566
TOTAL Departmental Income	695		566
Interest And Earnings	176	SR2401	111
TOTAL Use of Money And Property	176		111
TOTAL Revenues	261,114		270,859
TOTAL Detail Revenues And Other Sources	261,114		270,859

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Refuse & Garbage, Contr Expend	262,285	SR81604	280,831
TOTAL Refuse & Garbage	262,285		280,831
TOTAL Home And Community Services	262,285		280,831
TOTAL Expenditures	262,285		280,831
TOTAL Detail Expenditures And Other Uses	262,285		280,831

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(SR) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	31,023	SR8021	29,853
Restated Fund Balance - Beg of Year	31,023	SR8022	29,853
ADD - REVENUES AND OTHER SOURCES	261,114		270,859
DEDUCT - EXPENDITURES AND OTHER USES	262,285		280,831
Fund Balance - End of Year	29,853	SR8029	19,880

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	8,003	SW200	9,333
Cash In Time Deposits	42,726	SW201	50,387
TOTAL Cash	50,729		59,720
Due From Other Funds		SW391	486
TOTAL Due From Other Funds	0		486
TOTAL Assets and Deferred Outflows of Resources	50,729		60,206

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable		SW600	6,099
TOTAL Accounts Payable	0		6,099
TOTAL Liabilities	0		6,099
Fund Balance			
Assigned Appropriated Fund Balance	9,300	SW914	9,300
Assigned Unappropriated Fund Balance	41,429	SW915	44,807
TOTAL Assigned Fund Balance	50,729		54,107
TOTAL Fund Balance	50,729		54,107
TOTAL Liabilities, Deferred Inflows And Fund Balance	50,729		60,206

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Special Assessments	116,004	SW1030	118,572
TOTAL Real Property Taxes	116,004		118,572
Interest & Penalties On Spec Assessments	3,962	SW1091	2,599
TOTAL Real Property Tax Items	3,962		2,599
Metered Water Sales	75,560	SW2140	80,490
Unmetered Water Sales	144	SW2142	144
TOTAL Departmental Income	75,704		80,634
Interest And Earnings	147	SW2401	83
TOTAL Use of Money And Property	147		83
TOTAL Revenues	195,818		201,888
TOTAL Detail Revenues And Other Sources	195,818		201,888

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Water Administration, Pers Serv	6,960	SW83101	6,615
Water Administration, Contr Expend	3,024	SW83104	3,493
TOTAL Water Administration	9,984		10,108
Source Supply Pwr & Pump, Contr Expend	66,408	SW83204	61,535
TOTAL Source Supply Pwr & Pump	66,408		61,535
Water Trans & Distrib, Pers Serv	19,377	SW83401	17,380
Water Trans & Distrib, Equip & Cap Outlay	14	SW83402	2,255
Water Trans & Distrib, Contr Expend	9,648	SW83404	4,225
TOTAL Water Trans & Distrib	29,039		23,860
Common Water Supply, Contr Expend	5,085	SW83504	5,978
TOTAL Common Water Supply	5,085		5,978
TOTAL Home And Community Services	110,516		101,481
Social Security , Empl Bnfts	1,989	SW90308	1,836
Worker's Compensation, Empl Bnfts	1,063	SW90408	1,041
TOTAL Employee Benefits	3,052		2,877
Debt Principal, Serial Bonds	94,155	SW97106	94,155
TOTAL Debt Principal	94,155		94,155
TOTAL Expenditures	207,723		198,513
TOTAL Detail Expenditures And Other Uses	207,723		198,513

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	62,634	SW8021	50,732
Restated Fund Balance - Beg of Year	62,634	SW8022	50,732
ADD - REVENUES AND OTHER SOURCES	195,818		201,888
DEDUCT - EXPENDITURES AND OTHER USES	207,723		198,513
Fund Balance - End of Year	50,732	SW8029	54,110

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	118,572	SW1049N	122,519
Est Rev - Real Property Tax Items		SW1099N	3,900
Est Rev - Departmental Income	82,350	SW1299N	76,950
Est Rev - Use of Money And Property	300	SW2499N	300
TOTAL Estimated Revenues	201,222		203,669
Appropriated Fund Balance	9,300	SW599N	9,300
TOTAL Estimated Other Sources	9,300		9,300
TOTAL Estimated Revenues And Other Sources	210,522		212,969

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - Home And Community Services	112,709	SW8999N	114,984
App - Employee Benefits	3,658	SW9199N	3,830
App - Debt Service	94,155	SW9899N	94,155
TOTAL Appropriations	210,522		212,969
TOTAL Appropriations And Other Uses	210,522		212,969

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(TA) AGENCY

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash		TA200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(TA) AGENCY

Balance Sheet

Code Description	2020	EdpCode	2021
Other Funds (specify)		TA85	
TOTAL Agency Liabilities	0		0
TOTAL Liabilities	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	38,501	TC200	36,851
TOTAL Cash	38,501		36,851
TOTAL Assets and Deferred Outflows of Resources	38,501		36,851

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Balance Sheet

Code Description	2020	EdpCode	2021
Other Liabilities (Specify)	38,501	TC688	36,365
TOTAL Other Liabilities	38,501		36,365
Due to Other Funds		TC630	487
TOTAL Due To Other Funds	0		487
TOTAL Liabilities	38,501		36,851
TOTAL Liabilities, Deferred Inflows And Fund Balance	38,501		36,851

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
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TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
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TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
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TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Total Non-Current Govt Liabilities	2,062,343	W129	1,933,668
TOTAL Provision To Be Made In Future Budgets	2,062,343		1,933,668
TOTAL Assets and Deferred Outflows of Resources	2,062,343		1,933,668

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Net Pension Liability -Proportionate Share	555,864	W638	521,344
TOTAL Other Liabilities	555,864		521,344
Bonds Payable	1,506,479	W628	1,412,324
TOTAL Bond And Long Term Liabilities	1,506,479		1,412,324
TOTAL Liabilities	2,062,343		1,933,668
TOTAL Liabilities	2,062,343		1,933,668

**TOWN OF Colden
Statement of Indebtedness
For the Fiscal Year Ending 2021**

County of: Erie

Municipal Code: 140318300000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2007	BOND E	Water District Const-EFC			01/18/2007	09/01/2036	0.00%		\$3,176,452	\$1,506,479	\$94,155	\$0	\$0		\$1,412,324
Year Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$1,506,479	\$94,155	\$0	\$0	\$0	\$1,412,324
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$0	\$1,506,479	\$94,155	\$0	\$0	\$0	\$1,412,324

TOWN OF Colden
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2021

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$200.00
Demand Deposits	9Z2011	\$391,527.00
Time Deposits	9Z2021	\$1,201,413.71
Total		\$1,593,140.71
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,067,000.75
Total		\$1,317,000.75
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$0.00
Market Value at Balance Sheet Date	9Z4502	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4504A	\$0.00
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	\$0.00
Market Value at Balance Sheet Date	9Z4512	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4514A	\$0.00

TOWN OF Colden
Bank Reconciliation
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-4617	\$100	\$0	\$0	\$100
****-7389	\$22,541	\$0	\$0	\$22,541
****-4175	\$171,985	\$0	\$0	\$171,985
****-3894	\$2,595	\$0	\$0	\$2,595
****-2038	\$9,333	\$0	\$0	\$9,333
****-7371	\$50,387	\$0	\$0	\$50,387
****-9465	\$183,717	\$0	\$0	\$183,717
****-8849	\$34,704	\$0	\$1,012	\$33,691
****-2129	\$34,256	\$0	\$0	\$34,256
****-4625	\$337	\$0	\$0	\$337
****-7363	\$43,561	\$0	\$0	\$43,561
****-3555	\$564,919	\$0	\$0	\$564,919
****-9443	\$62,171	\$0	\$0	\$62,171
****-8864	\$16,476	\$0	\$9,338	\$7,138
****-8865	\$16,284	\$0	\$681	\$15,603
****-9457	\$390,607	\$0	\$0	\$390,607
	Total Adjusted Bank Balance			\$1,592,941
	Petty Cash			\$200.00
	Adjustments			\$.00
	Total Cash		9ZCASH *	\$1,593,141
	Total Cash Balance All Funds		9ZCASHB *	\$1,593,141
	* Must be equal			

TOWN OF Colden
Local Government Questionnaire
For the Fiscal Year Ending 2021

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Colden
Employee and Retiree Benefits
For the Fiscal Year Ending 2021

Total Full Time Employees:		8			
Total Part Time Employees:		34			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$73,023.40	8	14	2
90158	Police and Fire Retirement	\$0.00			
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$49,650.76	8	34	
90408	Worker's Compensation Insurance	\$29,107.25	8	34	
90458	Life Insurance	\$0.00			
90508	Unemployment Insurance	\$0.00			
90558	Disability Insurance	\$528.14	8		
90608	Hospital and Medical (Dental) Insurance	\$103,747.31	8		
90708	Union Welfare Benefits	\$0.00			
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$0.00			
91890	Other Employee Benefits	\$0.00			
Total		\$256,056.86			
Computed Total From Financial Section (comparative purposes only)		\$256,056.86			

TOWN OF Colden
 Energy Costs and Consumption
 For the Fiscal Year Ending 2021

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$8,681	2,447	gallons	
Diesel Fuel	\$15,383	7,567	gallons	
Fuel Oil	\$		gallons	
Natural Gas	\$		cubic feet	
Electricity	\$21,950	127,031	kilowatt-hours	
Coal	\$		tons	
Propane	\$		gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, James Depasquale, hereby certify that I am the Chief Fiscal Officer of the Town of Colden, and that the information provided in the annual financial report of the Town of Colden, for the fiscal year ended 12/31/2021, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Colden, and adopted by me as my signature for use in conjunction with the filing of Town of Colden's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Colden's annual financial report for the fiscal year ended 12/31/2021 and filed by means of electronic data transmission.

MarkAdamchick
Name of Report Preparer if
different than Chief Fiscal Officer

(716) 941-5022
Telephone Number

03/15/2022
Date of Certification

James Depasquale
Name

Supervisor
Title

8812 State Rd Colden NY 14033
Official Address

(716) 941-5022
Official Telephone Number

TOWN OF Colden
Financial Comments
For the Fiscal Year Ending 2021