

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Colden
County of Erie
For the Fiscal Year Ended 12/31/2019

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Colden

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2018 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2019:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SL) LIGHTING
- (SR) REFUSE AND GARBAGE
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2018 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	9,960	A200	85,408
Cash In Time Deposits	741,640	A201	665,017
Petty Cash	200	A210	200
TOTAL Cash	751,800		750,625
Accounts Receivable		A380	
TOTAL Other Receivables (net)	0		0
Due From Other Funds		A391	
TOTAL Due From Other Funds	0		0
Prepaid Expenses	35,047	A480	30,228
TOTAL Prepaid Expenses	35,047		30,228
Cash In Time Deposits Special Reserves	101,650	A231	
TOTAL Restricted Assets	101,650		0
TOTAL Assets and Deferred Outflows of Resources	888,497		780,853

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	14,627	A600	62,232
TOTAL Accounts Payable	14,627		62,232
Due To Other Funds	38,000	A630	23,124
TOTAL Due To Other Funds	38,000		23,124
TOTAL Liabilities	52,627		85,356
Fund Balance			
Not in Spendable Form	35,047	A806	30,228
TOTAL Nonspendable Fund Balance	35,047		30,228
Reserve For Tax Stabilization	101,650	A880	101,650
TOTAL Restricted Fund Balance	101,650		101,650
Assigned Appropriated Fund Balance	433,372	A914	419,075
TOTAL Assigned Fund Balance	433,372		419,075
Unassigned Fund Balance	265,801	A917	144,544
TOTAL Unassigned Fund Balance	265,801		144,544
TOTAL Fund Balance	835,870		695,497
TOTAL Liabilities, Deferred Inflows And Fund Balance	888,497		780,853

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Interest & Penalties On Real Prop Taxes	9,967	A1090	8,528
TOTAL Real Property Tax Items	9,967		8,528
Non Prop Tax Dist By County	543,465	A1120	556,791
Franchises	35,558	A1170	35,366
TOTAL Non Property Tax Items	579,023		592,156
Clerk Fees	1,512	A1255	1,885
Vital Statistics Fees	1,050	A1603	540
Park And Recreational Charges	9,513	A2001	7,480
Recreational Concessions	459	A2012	379
TOTAL Departmental Income	12,533		10,285
Election Service Charges	200	A2215	200
TOTAL Intergovernmental Charges	200		200
Interest And Earnings	572	A2401	4,124
TOTAL Use of Money And Property	572		4,124
Dog Licenses	3,066	A2544	2,508
Building And Alteration Permits	6,395	A2555	9,840
Permits, Other	125	A2590	138
TOTAL Licenses And Permits	9,586		12,486
Fines And Forfeited Bail	7,667	A2610	9,714
Fines & Pen-Dog Cases	550	A2611	780
TOTAL Fines And Forfeitures	8,217		10,494
Sales of Refuse For Recycling	10,203	A2651	1,029
TOTAL Sale of Property And Compensation For Loss	10,203		1,029
Refunds of Prior Year's Expenditures	1	A2701	932
Gifts And Donations	47,800	A2705	3,870
TOTAL Miscellaneous Local Sources	47,801		4,802
St Aid, Revenue Sharing	19,300	A3001	19,791
St Aid, Mortgage Tax	70,195	A3005	84,686
St Aid, Other Public Safety	4,312	A3389	105
TOTAL State Aid	93,807		104,582
TOTAL Revenues	771,908		748,687
Interfund Transfers	100,000	A5031	
TOTAL Interfund Transfers	100,000		0
TOTAL Other Sources	100,000		0
TOTAL Detail Revenues And Other Sources	871,908		748,687

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Legislative Board, Pers Serv	24,000	A10101	24,720
Legislative Board, Contr Expend	133	A10104	136
TOTAL Legislative Board	24,133		24,856
Municipal Court, Pers Serv	30,833	A11101	31,133
Municipal Court, Contr Expend	9,102	A11104	6,443
TOTAL Municipal Court	39,935		37,576
Supervisor,pers Serv	58,942	A12201	60,710
Supervisor,equip & Cap Outlay	1,476	A12202	2,163
Supervisor,contr Expend	1,590	A12204	3,166
TOTAL Supervisor	62,008		66,040
Auditor, Contr Expend	5,435	A13204	5,615
TOTAL Auditor	5,435		5,615
Budget, Pers Serv	2,366	A13401	2,437
Budget, Contr Expend	1,700	A13404	1,700
TOTAL Budget	4,066		4,137
Assessment, Pers Serv	18,000	A13551	18,346
Assessment, Contr Expend	2,515	A13554	2,286
TOTAL Assessment	20,515		20,632
Clerk,pers Serv	70,549	A14101	72,666
Clerk,contr Expend	3,115	A14104	4,349
TOTAL Clerk	73,664		77,015
Law, Contr Expend	9,000	A14204	11,393
TOTAL Law	9,000		11,393
Engineer, Contr Expend	900	A14404	
TOTAL Engineer	900		0
Records Mgmt, Contr Expend	2,614	A14604	2,295
TOTAL Records Mgmt	2,614		2,295
Buildings, Pers Serv	9,648	A16201	9,498
Buildings, Equip & Cap Outlay	20,603	A16202	129,359
Buildings, Contr Expend	35,313	A16204	39,594
TOTAL Buildings	65,564		178,450
Central Comm System, Contr Expend	3,726	A16504	5,431
TOTAL Central Comm System	3,726		5,431
Central Print & Mail,contr Expend	7,187	A16704	6,193
TOTAL Central Print & Mail	7,187		6,193
Unallocated Insurance, Contr Expend	25,385	A19104	26,180
TOTAL Unallocated Insurance	25,385		26,180
Municipal Assn Dues, Contr Expend	2,768	A19204	3,038
TOTAL Municipal Assn Dues	2,768		3,038
TOTAL General Government Support	346,901		468,852
Police, Pers Serv	1,106	A31201	1,644
Police, Contr Expend	797	A31204	568
TOTAL Police	1,904		2,212
Traffic Control, Contr Expen	1,096	A33104	1,007
TOTAL Traffic Control	1,096		1,007

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Control of Animals, Pers Serv	9,360	A35101	10,000
Control of Animals, Contr Expend	991	A35104	1,280
TOTAL Control of Animals	10,351		11,280
Safety Inspection, Pers Serv	12,752	A36201	19,779
Safety Inspection, Contr Expend	4,161	A36204	15,944
TOTAL Safety Inspection	16,913		35,723
TOTAL Public Safety	30,264		50,222
Registrar of Vital Statistics, Pers Serv	553	A40201	570
TOTAL Registrar of Vital Statistics	553		570
TOTAL Health	553		570
Street Admin, Pers Serv	66,565	A50101	68,562
Street Admin, Contr Expend	12,083	A50104	6,659
TOTAL Street Admin	78,648		75,221
Street Lighting, Contr Expend	8,622	A51824	4,577
TOTAL Street Lighting	8,622		4,577
TOTAL Transportation	87,271		79,798
Publicity, Contr Expend		A64104	1,500
TOTAL Publicity	0		1,500
Veterans Service, Contr Expend	126	A65104	323
TOTAL Veterans Service	126		323
Programs For Aging, Contr Expend	3,025	A67724	1,880
TOTAL Programs For Aging	3,025		1,880
TOTAL Economic Assistance And Opportunity	3,151		3,703
Recreation Admini, Contr Expend	39	A70204	35
TOTAL Recreation Admini	39		35
Parks, Pers Serv	16,734	A71101	10,746
Parks, Equip & Cap Outlay	3,700	A71102	2,950
Parks, Contr Expend	8,389	A71104	4,573
TOTAL Parks	28,823		18,269
Youth Prog, Pers Serv	32,204	A73101	31,967
Youth Prog, Equip & Cap Outlay	200	A73102	940
Youth Prog, Contr Expend	14,914	A73104	17,796
TOTAL Youth Prog	47,318		50,703
Library, Contr Expend	2,000	A74104	2,000
TOTAL Library	2,000		2,000
Historical Property, Pers Serv	721	A75201	743
TOTAL Historical Property	721		743
Celebrations, Contr Expend	4,560	A75504	5,746
TOTAL Celebrations	4,560		5,746
Adult Recreation, Contr Expend	5,676	A76204	8,287
TOTAL Adult Recreation	5,676		8,287
Other Culture And Rec, Contr Expend	1,003	A79894	1,025
TOTAL Other Culture And Rec	1,003		1,025
TOTAL Culture And Recreation	90,139		86,808

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Zoning, Pers Serv	33	A80101	34
TOTAL Zoning	33		34
Planning, Pers Serv	107	A80201	409
Planning, Contr Expend	50	A80204	50
TOTAL Planning	157		459
Environmental Control, Pers Serv	49	A80901	76
Environmental Control, Contr Expend	16,193	A80904	14,572
TOTAL Environmental Control	16,243		14,648
Emergency Disaster Work, Contr Expend	1,176	A87604	162
TOTAL Emergency Disaster Work	1,176		162
Cemetery, Contr Expend	550	A88104	550
TOTAL Cemetery	550		550
TOTAL Home And Community Services	18,158		15,853
State Retirement System	28,997	A90108	30,228
Social Security, Employer Cont	27,093	A90308	27,623
Worker's Compensation, Empl Bnfts	4,925	A90408	5,623
Unemployment Insurance, Empl Bnfts	699	A90508	590
Disability Insurance, Empl Bnfts	114	A90558	114
Hospital & Medical (dental) Ins, Empl Bnft	66,117	A90608	69,075
TOTAL Employee Benefits	127,944		133,254
TOTAL Expenditures	704,381		839,059
Transfers, Other Funds	38,000	A99019	50,000
TOTAL Operating Transfers	38,000		50,000
TOTAL Other Uses	38,000		50,000
TOTAL Detail Expenditures And Other Uses	742,381		889,059

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	706,343	A8021	835,870
Restated Fund Balance - Beg of Year	706,343	A8022	835,870
ADD - REVENUES AND OTHER SOURCES	871,908		748,687
DEDUCT - EXPENDITURES AND OTHER USES	742,381		889,059
Fund Balance - End of Year	835,870	A8029	695,515

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Non Property Tax Items	510,000	A1199N	510,000
Est Rev - Departmental Income	12,300	A1299N	11,000
Est Rev - Use of Money And Property	600	A2499N	600
Est Rev - Licenses And Permits	7,610	A2599N	7,360
Est Rev - Fines And Forfeitures	12,650	A2649N	11,650
Est Rev - Miscellaneous Local Sources	48,500	A2799N	48,500
Est Rev - State Aid	89,300	A3099N	89,300
TOTAL Estimated Revenues	680,960		678,410
Appropriated Fund Balance	433,372	A599N	419,075
TOTAL Estimated Other Sources	433,372		419,075
TOTAL Estimated Revenues And Other Sources	1,114,332		1,097,485

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - General Government Support	644,775	A1999N	552,180
App - Public Safety	54,640	A3999N	55,527
App - Health	570	A4999N	587
App - Transportation	83,562	A5999N	85,619
App - Economic Assistance And Opportunity	5,100	A6999N	4,700
App - Culture And Recreation	109,303	A7999N	117,955
App - Home And Community Services	24,253	A8999N	63,476
App - Employee Benefits	138,129	A9199N	138,941
TOTAL Appropriations	1,060,332		1,018,985
App - Interfund Transfer	54,000	A9999N	78,500
TOTAL Other Uses	54,000		78,500
TOTAL Appropriations And Other Uses	1,114,332		1,097,485

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	1,000	DA200	1,000
Cash In Time Deposits	64,792	DA201	96,034
TOTAL Cash	65,793		97,034
Due From Other Funds	38,000	DA391	23,124
TOTAL Due From Other Funds	38,000		23,124
Prepaid Expenses	34,346	DA480	35,486
TOTAL Prepaid Expenses	34,346		35,486
Cash In Time Deposits Special Reserves	135,825	DA231	61,788
TOTAL Restricted Assets	135,825		61,788
TOTAL Assets and Deferred Outflows of Resources	273,964		217,432

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	19,857	DA600	36,888
TOTAL Accounts Payable	19,857		36,888
TOTAL Liabilities	19,857		36,888
Deferred Inflows of Resources			
Deferred Inflow of Resources		DA691	
TOTAL Deferred Inflows of Resources	0		0
TOTAL Deferred Inflows of Resources	0		0
Fund Balance			
Not in Spendable Form	34,346	DA806	35,486
TOTAL Nonspendable Fund Balance	34,346		35,486
Reserve For Repairs	135,825	DA882	120,058
TOTAL Restricted Fund Balance	135,825		120,058
Assigned Appropriated Fund Balance	50,000	DA914	25,000
Assigned Unappropriated Fund Balance	33,936	DA915	
TOTAL Assigned Fund Balance	83,936		25,000
TOTAL Fund Balance	254,107		180,544
TOTAL Liabilities, Deferred Inflows And Fund Balance	273,964		217,432

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	545,165	DA1001	568,895
TOTAL Real Property Taxes	545,165		568,895
Snow Removal Services-Other Govts	35,055	DA2302	27,244
TOTAL Intergovernmental Charges	35,055		27,244
Interest And Earnings	1,083	DA2401	1,135
TOTAL Use of Money And Property	1,083		1,135
Sales, Other	3,060	DA2655	3,115
Sales of Equipment	1,374	DA2665	5,270
TOTAL Sale of Property And Compensation For Loss	4,435		8,385
St Aid, Consolidated Highway Aid	70,012	DA3501	60,571
TOTAL State Aid	70,012		60,571
TOTAL Revenues	655,749		666,230
Interfund Transfers	38,000	DA5031	50,000
TOTAL Interfund Transfers	38,000		50,000
TOTAL Other Sources	38,000		50,000
TOTAL Detail Revenues And Other Sources	693,749		716,230

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Maint of Streets, Pers Serv	208,338	DA51101	209,667
Maint of Streets, Contr Expend	121,008	DA51104	157,221
TOTAL Maint of Streets	329,346		366,887
Perm Improve Highway, Contr Expend	59,365	DA51124	69,984
TOTAL Perm Improve Highway	59,365		69,984
Machinery, Equip & Cap Outlay	3,977	DA51302	33,884
Machinery, Contr Expend	93,415	DA51304	63,444
TOTAL Machinery	97,392		97,328
Snow Removal, Contr Expend	62,619	DA51424	94,694
TOTAL Snow Removal	62,619		94,694
TOTAL Transportation	548,721		628,894
State Retirement, Empl Bnfts	34,041	DA90108	69,832
Social Security , Empl Bnfts	15,938	DA90308	16,021
Worker's Compensation, Empl Bnfts	26,498	DA90408	26,590
Disability Insurance, Empl Bnfts	67	DA90558	67
Hospital & Medical (dental) Ins, Empl Bnft	46,680	DA90608	48,392
TOTAL Employee Benefits	123,224		160,902
TOTAL Expenditures	671,945		789,795
Transfers, Other Funds	100,000	DA99019	
TOTAL Operating Transfers	100,000		0
TOTAL Other Uses	100,000		0
TOTAL Detail Expenditures And Other Uses	771,945		789,795

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	332,303	DA8021	254,109
Restated Fund Balance - Beg of Year	332,303	DA8022	254,109
ADD - REVENUES AND OTHER SOURCES	693,749		716,230
DEDUCT - EXPENDITURES AND OTHER USES	771,945		789,795
Fund Balance - End of Year	254,109	DA8029	180,544

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	666,004	DA1049N	647,940
Est Rev - Real Property Tax Items	0	DA1099N	0
Est Rev - Intergovernmental Charges	33,500	DA2399N	33,500
Est Rev - Use of Money And Property	1,000	DA2499N	1,000
Est Rev - Miscellaneous Local Sources	3,500	DA2799N	3,500
Est Rev - State Aid	69,984	DA3099N	69,984
TOTAL Estimated Revenues	773,988		755,924
Estimated - Interfund Transfer	50,000	DA5031N	75,000
Appropriated Reserve		DA511N	97,245
Appropriated Fund Balance		DA599N	25,000
TOTAL Estimated Other Sources	50,000		197,245
TOTAL Estimated Revenues And Other Sources	823,988		953,169

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - Transportation	638,871	DA5999N	765,130
App - Employee Benefits	135,118	DA9199N	138,039
TOTAL Appropriations	773,989		903,169
Other Budgetary Purposes	50,000	DA962N	50,000
TOTAL Other Uses	50,000		50,000
TOTAL Appropriations And Other Uses	823,989		953,169

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

Balance Sheet

Code Description	2018	EdpCode	2019
------------------	------	---------	------

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

Balance Sheet

Code Description	2018	EdpCode	2019
------------------	------	---------	------

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

Results of Operation

Code Description	2018	EdpCode	2019
------------------	------	---------	------

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

Results of Operation

Code Description	2018	EdpCode	2019
------------------	------	---------	------

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
Fund Balance - End of Year		H8029	

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Land	28,500	K101	
Buildings	1,034,852	K102	
Improvements Other Than Buildings	76,199	K103	
Machinery And Equipment	1,716,526	K104	
Infrastructure	3,621,268	K106	
TOTAL Fixed Assets (net)	6,477,345		0
TOTAL Assets and Deferred Outflows of Resources	6,477,345		0

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2018	EdpCode	2019
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	6,477,345	K159	
TOTAL Investments in Non-Current Government Assets	6,477,345		0
TOTAL Fund Balance	6,477,345		0
TOTAL	6,477,345		0

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(SL) LIGHTING

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	2,148	SL200	100
Cash In Time Deposits	4,871	SL201	11,003
TOTAL Cash	7,019		11,103
TOTAL Assets and Deferred Outflows of Resources	7,019		11,103

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(SL) LIGHTING

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	591	SL600	1,370
TOTAL Accounts Payable	591		1,370
TOTAL Liabilities	591		1,370
Fund Balance			
Assigned Unappropriated Fund Balance	6,427	SL915	9,732
TOTAL Assigned Fund Balance	6,427		9,732
TOTAL Fund Balance	6,427		9,732
TOTAL Liabilities, Deferred Inflows And Fund Balance	7,019		11,103

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(SL) LIGHTING

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	24,962	SL1001	24,975
TOTAL Real Property Taxes	24,962		24,975
Interest And Earnings	15	SL2401	14
TOTAL Use of Money And Property	15		14
TOTAL Revenues	24,977		24,989
TOTAL Detail Revenues And Other Sources	24,977		24,989

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(SL) LIGHTING

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Street Lighting, Contr Expend	24,532	SL51824	21,684
TOTAL Street Lighting	24,532		21,684
TOTAL Transportation	24,532		21,684
TOTAL Expenditures	24,532		21,684
TOTAL Detail Expenditures And Other Uses	24,532		21,684

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	5,982	SL8021	6,427
Restated Fund Balance - Beg of Year	5,982	SL8022	6,427
ADD - REVENUES AND OTHER SOURCES	24,977		24,989
DEDUCT - EXPENDITURES AND OTHER USES	24,532		21,684
Fund Balance - End of Year	6,427	SL8029	9,731

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	100	SR200	295
Cash In Time Deposits	34,634	SR201	30,923
TOTAL Cash	34,734		31,218
TOTAL Assets and Deferred Outflows of Resources	34,734		31,218

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	18,706	SR600	195
TOTAL Accounts Payable	18,706		195
TOTAL Liabilities	18,706		195
Fund Balance			
Assigned Unappropriated Fund Balance	16,027	SR915	31,023
TOTAL Assigned Fund Balance	16,027		31,023
TOTAL Fund Balance	16,027		31,023
TOTAL Liabilities, Deferred Inflows And Fund Balance	34,734		31,218

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	222,066	SR1001	228,063
TOTAL Real Property Taxes	222,066		228,063
Refuse & Garbage Charges	286	SR2130	665
TOTAL Departmental Income	286		665
Interest And Earnings	201	SR2401	287
TOTAL Use of Money And Property	201		287
TOTAL Revenues	222,553		229,015
TOTAL Detail Revenues And Other Sources	222,553		229,015

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Refuse & Garbage, Contr Expend	226,584	SR81604	214,019
TOTAL Refuse & Garbage	226,584		214,019
TOTAL Home And Community Services	226,584		214,019
TOTAL Expenditures	226,584		214,019
TOTAL Detail Expenditures And Other Uses	226,584		214,019

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(SR) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	20,059	SR8021	16,027
Restated Fund Balance - Beg of Year	20,059	SR8022	16,027
ADD - REVENUES AND OTHER SOURCES	222,553		229,015
DEDUCT - EXPENDITURES AND OTHER USES	226,584		214,019
Fund Balance - End of Year	16,027	SR8029	31,023

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	1,309	SW200	4,732
Cash In Time Deposits	52,651	SW201	57,982
TOTAL Cash	53,961		62,715
TOTAL Assets and Deferred Outflows of Resources	53,961		62,715

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	173	SW600	82
TOTAL Accounts Payable	173		82
Due To Other Funds		SW630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	173		82
Fund Balance			
Assigned Unappropriated Fund Balance	53,788	SW915	62,632
TOTAL Assigned Fund Balance	53,788		62,632
TOTAL Fund Balance	53,788		62,632
TOTAL Liabilities, Deferred Inflows And Fund Balance	53,961		62,715

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Special Assessments	111,016	SW1030	113,150
TOTAL Real Property Taxes	111,016		113,150
Interest & Penalties On Spec Assessments	3,276	SW1091	4,817
TOTAL Real Property Tax Items	3,276		4,817
Metered Water Sales	71,241	SW2140	72,388
Unmetered Water Sales		SW2142	144
TOTAL Departmental Income	71,241		72,532
Interest And Earnings	194	SW2401	224
TOTAL Use of Money And Property	194		224
TOTAL Revenues	185,726		190,723
TOTAL Detail Revenues And Other Sources	185,726		190,723

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Water Administration, Pers Serv	6,316	SW83101	6,510
Water Administration, Contr Expend	4,040	SW83104	3,351
TOTAL Water Administration	10,357		9,861
Source Supply Pwr & Pump, Contr Expend	42,517	SW83204	53,484
TOTAL Source Supply Pwr & Pump	42,517		53,484
Water Trans & Distrib, Pers Serv	14,407	SW83401	15,341
Water Trans & Distrib, Equip & Cap Outlay	7,288	SW83402	225
Water Trans & Distrib, Contr Expend	2,459	SW83404	1,574
TOTAL Water Trans & Distrib	24,154		17,141
Common Water Supply, Contr Expend		SW83504	4,342
TOTAL Common Water Supply	0		4,342
TOTAL Home And Community Services	77,028		84,828
Social Security , Empl Bnfts	1,583	SW90308	1,672
Worker's Compensation, Empl Bnfts	1,141	SW90408	1,224
TOTAL Employee Benefits	2,724		2,895
Debt Principal, Serial Bonds	94,155	SW97106	94,155
TOTAL Debt Principal	94,155		94,155
TOTAL Expenditures	173,907		181,878
TOTAL Detail Expenditures And Other Uses	173,907		181,878

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	41,968	SW8021	53,788
Restated Fund Balance - Beg of Year	41,968	SW8022	53,788
ADD - REVENUES AND OTHER SOURCES	185,726		190,723
DEDUCT - EXPENDITURES AND OTHER USES	173,907		181,878
Fund Balance - End of Year	53,788	SW8029	62,634

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	113,150	SW1049N	116,004
Est Rev - Departmental Income	82,350	SW1299N	82,350
Est Rev - Use of Money And Property	300	SW2499N	300
TOTAL Estimated Revenues	195,800		198,654
TOTAL Estimated Revenues And Other Sources	195,800		198,654

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - Home And Community Services	98,109	SW8999N	100,903
App - Employee Benefits	3,536	SW9199N	3,596
App - Debt Service	94,155	SW9899N	94,155
TOTAL Appropriations	195,800		198,654
TOTAL Appropriations And Other Uses	195,800		198,654

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	38,071	TA200	38,276
TOTAL Cash	38,071		38,276
TOTAL Assets and Deferred Outflows of Resources	38,071		38,276

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
Other Funds (specify)	38,071	TA85	38,276
Additional Description Deposits/Vets/Tax esc			
TOTAL Agency Liabilities	38,071		38,276
TOTAL Liabilities	38,071		38,276
TOTAL Liabilities, Deferred Inflows And Fund Balance	38,071		38,276

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Total Non-Current Govt Liabilities	1,751,886	W129	1,743,092
TOTAL Provision To Be Made In Future Budgets	1,751,886		1,743,092
TOTAL Assets and Deferred Outflows of Resources	1,751,886		1,743,092

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Net Pension Liability -Proportionate Share	57,097	W638	142,458
TOTAL Other Liabilities	57,097		142,458
Bonds Payable	1,694,789	W628	1,600,634
TOTAL Bond And Long Term Liabilities	1,694,789		1,600,634
TOTAL Liabilities	1,751,886		1,743,092
TOTAL Liabilities	1,751,886		1,743,092

TOWN OF Colden
Statement of Indebtedness
For the Fiscal Year Ending 2019

County of: Erie

Municipal Code: 140318300000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2007	BOND E	Water District Const-EFC			01/18/2007	09/01/2036	0.00%		\$3,176,452	\$1,694,789	\$94,155	\$0	\$0		\$1,600,634
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$1,694,789	\$94,155	\$0	\$0	\$0	\$1,600,634
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$0	\$1,694,789	\$94,155	\$0	\$0	\$0	\$1,600,634

TOWN OF Colden
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2019

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$200.00
Demand Deposits	9Z2011	\$333,616.64
Time Deposits	9Z2021	\$726,805.22
Total		\$1,060,621.86
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$560,000.00
Total		\$810,000.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Colden
Bank Reconciliation
For the Fiscal Year Ending 2019

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-3555	\$665,017	\$0	\$0	\$665,017
****-9443	\$61,788	\$0	\$0	\$61,788
****-2129	\$33,606	\$0	\$0	\$33,606
****-2038	\$9,855	\$0	\$5,123	\$4,732
****-7371	\$57,982	\$0	\$0	\$57,982
****-8849	\$1,000	\$0	\$0	\$1,000
****-3894	\$4,670	\$0	\$0	\$4,670
****-8864	\$34,359	\$0	\$2,740	\$31,619
****-8856	\$43,381	\$0	\$0	\$43,381
****-4625	\$295	\$0	\$0	\$295
****-7363	\$30,923	\$0	\$0	\$30,923
****-9457	\$10,409	\$0	\$0	\$10,409
****-9465	\$96,034	\$0	\$0	\$96,034
****-4617	\$100	\$0	\$0	\$100
****-7389	\$11,003	\$0	\$0	\$11,003
Total Adjusted Bank Balance				<u>\$1,052,558</u>
Petty Cash				<u>\$200.00</u>
Adjustments				<u>\$0.00</u>
Total Cash			9ZCASH *	<u>\$1,052,758</u>
Total Cash Balance All Funds			9ZCASHB *	<u>\$1,052,758</u>

* Must be equal

TOWN OF Colden
Local Government Questionnaire
For the Fiscal Year Ending 2019

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Colden
Employee and Retiree Benefits
For the Fiscal Year Ending 2019

Total Full Time Employees:		8			
Total Part Time Employees:		38			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$65,686.00	8	20	2
90158	Police and Fire Retirement	\$0.00			
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$45,316.16	8	20	
90408	Worker's Compensation Insurance	\$33,436.54	8	20	
90458	Life Insurance	\$0.00			
90508	Unemployment Insurance	\$590.07	1		
90558	Disability Insurance	\$114.00	8	20	
90608	Hospital and Medical (Dental) Insurance	\$117,467.01	7		
90708	Union Welfare Benefits	\$0.00			
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$0.00			
91890	Other Employee Benefits	\$0.00			
Total		\$262,609.78			
Computed Total From Financial Section (comparative purposes only)		\$297,050.38			

TOWN OF Colden
 Energy Costs and Consumption
 For the Fiscal Year Ending 2019

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$11,799	6,119	gallons	
Diesel Fuel	\$40,245	20,152	gallons	
Fuel Oil	\$		gallons	
Natural Gas	\$7,867	1,275	cubic feet	
Electricity	\$30,184	384,762	kilowatt-hours	
Coal	\$		tons	
Propane	\$		gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, James Depasquale, hereby certify that I am the Chief Fiscal Officer of the Town of Colden, and that the information provided in the annual financial report of the Town of Colden, for the fiscal year ended 12/31/2019, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Colden, and adopted by me as my signature for use in conjunction with the filing of the Town of Colden's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Colden's annual financial report for the fiscal year ended 12/31/2019 and filed by means of electronic data transmission.

Jame
Name of Report Preparer if different than Chief Fiscal Officer

Depasquale
Name

(716) 941-5022
Telephone Number

Supervisor
Title

PO Box 335
Official Address

03/15/2020
Date of Certification

(716) 941-5022
Official Telephone Number

TOWN OF Colden
Financial Comments
For the Fiscal Year Ending 2019